Union Steward

Approved for posting,

Jon Holden District President and Directing Business Representative IAM&AW District Lodge 751



opeiu8 afl:cio

COLA Formula Generates 5 cents effective September 8, 2017

Effective September 8, 2017, a 5 cent cost-of-living adjustment (COLA) will be added to the hourly wage rate of IAM members at Boeing.

Also on September 8, this 5 cent cost-of-living adjustment (COLA) and the previous accumulated 19 cents shall be added to and permanently made a part of employee's base rates.

The 5 cents was generated for the quarter May, June and July 2017. COLA is generated quarterly under the IAM contract and is based on the federal government's Consumer Price Index.

Wage Rates Effective 9/8/17

Base Rate Chart Effective 09/08/17		
	Base Rate	Base Rate
	Range	Range
Labor	Minimum	Maximum
Grade	per hour	per hour
11	\$22.00	\$46.10
10	\$21.00	\$44.83
9	\$20.00	\$43.69
8	\$19.00	\$42.47
7	\$18.00	\$41.22
6	\$17.00	\$40.03
5	\$16.00	\$38.77
4	\$15.00	\$37.61
3	\$14.00	\$36.44
2	\$13.00	\$35.21
1	\$12.00	\$34.00
А	\$11.00	\$19.52