**Union Steward** 

Approved for posting,

Jon Holden District President and Directing Business Representative IAM&AW District Lodge 751



opeiu8 afl:cio

## **COLA Formula Generates 5 cents effective September 8, 2017**

Effective September 8, 2017, a 5 cent cost-of-living adjustment (COLA) will be added to the hourly wage rate of IAM members at Boeing.

Also on September 8, this 5 cent cost-of-living adjustment (COLA) and the previous accumulated 19 cents shall be added to and permanently made a part of employee's base rates.

The 5 cents was generated for the quarter May, June and July 2017. COLA is generated quarterly under the IAM contract and is based on the federal government's Consumer Price Index.

## Wage Rates Effective 9/8/17

Base Rate Chart Effective 09/08/17		
	Base Rate	Base Rate
	Range	Range
Labor	Minimum	Maximum
Grade	per hour	per hour
11	\$22.00	\$46.10
10	\$21.00	\$44.83
9	\$20.00	\$43.69
8	\$19.00	\$42.47
7	\$18.00	\$41.22
6	\$17.00	\$40.03
5	\$16.00	\$38.77
4	\$15.00	\$37.61
3	\$14.00	\$36.44
2	\$13.00	\$35.21
1	\$12.00	\$34.00
А	\$11.00	\$19.52